

Curriculum Vitae

Reto Foellmi

University of St. Gallen

Department of Economics, SIAW

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Professional Experience

- Feb 2011 - Professor of International Economics and Director of SIAW,
Department of Economics, University of St. Gallen
- Sep 2007 – Jan 2011 Professor of Macroeconomics (Extraordinarius), Department of
Economics, University of Bern
- Aug 2004 – Jul 2005 Visiting Scholar, Department of Economics, MIT
- Jul 2003 – Aug 2007 Assistant Professor (Oberassistent), IEW, University of Zurich
- Mar 2000 – Jun 2003 Assistant, IEW, Chair of Macroeconomics, University of Zurich
- Apr 1998 – Feb 2000 Research and Teaching Assistant, Institute for Empirical Research in
Economics (IEW), Chair of Macroeconomics, University of Zurich

Education

- Feb 2000 – Jun 2003 Doctorate in Economics, University of Zurich (summa cum laude)
- Feb 2000 – Mar 2001 Swiss Program for Graduate Students in Economics, Certificate,
Study Center Gerzensee
- Oct 1995 – Feb 2000 Licentiate in Economics, University of Zurich (summa cum laude)
- Jul 1995 – Oct 1998 Military Services
- Sep 1988 – Jun 1995 Maturity, Classical type
Stiftsschule Einsiedeln

Professional Service

- Jan 2011 - Associate Editor, Open Economies Review
- Oct 2010 - Member of the Scientific Committee, Avenir Suisse, Zurich
- Sep 2009 - Member of the Board, World Trade Institute, Berne
- Aug 2009 - Jan 2011 Co-Study Director, MSc in International and Monetary Economics:
Joint Program of the Universities Bern and Basel

- Mar 2009 - Research Affiliate, Center for Economic Policy Research (CEPR)
June 2008 - Member of "Ausschuss für Makroökonomie", Verein für Socialpolitik

Research Interests

Macroeconomics, International Trade, Growth, Distribution, Industrial Organization

Awards and Scholarships

- Nov 2007 IEW Prize for the Best Publication of a Young Economist
Jun 2004 Scholarship for Advanced Researchers, Swiss National Science Foundation
Apr 2004 Prize for the Best PhD Dissertation (Jahrespreis), University of Zurich
Apr 2003 Best Paper Prize of the Spring Meeting of Young Economists, University of Louvain
Oct 1999 Prize for Excellent Diploma Thesis (Semesterprämie), University of Zurich

Funded Research Projects

- 2011-14 "Economic Inequality and International Trade", Sinergia Project, SNF (CHF 300'000)
2009-13 "Trade, Financial Markets and Their Regulation", Funded by NCCR Trade and Ecoscientia Foundation (CHF 250'000)
2009-12 Co-Project Leader – Prodoc Teaching Module "Heterogeneity in Human Behavior and Macroeconomics", SNF (1/3 of CHF 550'000)
2009-12 Co-Project Leader – Prodoc Research Module "The Impact of Income Distribution and Institutions for Development and Globalization", SNF (1/5 of CHF 710'000)
2004-05 Scholarship for Advanced Researchers, "Inequality and Market Imperfections", SNF (CHF 52'000)

Other Professional Activities

- Member of the municipal council of Feusisberg, May 1996 – Aug 2004
- Chief Financial Officer of Loewetz Immobilien AG (real estate company), since May 1997
- Captain in Army, Of MWA, since Jan 2011

Publications

Refereed Monographs

Income Distribution in Macroeconomic Models, Princeton, Oxford: Princeton University Press (2006, with Giuseppe Bertola and Josef Zweimüller), 440 p.

Consumption Structure and Macroeconomics: Structural Change and the Relationship between Inequality and Growth, Lecture Notes in Economics and Mathematical Systems, Vol. 554, Berlin, Heidelberg, New York: Springer-Verlag (2005), 152 p.

Peer-reviewed articles

Enhancing the Efficiency of Water Supply – Product Market Competition versus Trade, *Journal of Industry, Competition and Trade* (forthcoming, with Urs Meister)

Exclusive Goods and Formal-Sector Employment, *American Economic Journal: Macroeconomics* 3(1), 242-272, (2011, with Josef Zweimüller)

Consumption Paths under Prospect Utility in an Optimal Growth Model, *Journal of Economic Dynamics and Control* 35(3), 273-281, (2011, with Rina Rosenblatt-Wisch and Klaus Reiner Schenk-Hoppé)

Market Imperfections, Wealth Inequality, and the Distribution of Trade Gains, *Journal of International Economics* 81(1), 15-25, (2010, with Manuel Oechslin)

Structural Change, Engel's Consumption Cycles and Kaldor's Facts of Economic Growth, *Journal of Monetary Economics* 55(7), 1317-1328, (2008, with Josef Zweimüller)

Why Progressive Redistribution Can Hurt the Poor, *Journal of Public Economics* 92(3-4), 738-747, (2008, with Manuel Oechslin, previously IEW Working Paper No. 265)

Who gains from Non-Collusive Corruption?, *Journal of Development Economics* 82(1), 95-119, (2007, with Manuel Oechslin)

Income Distribution and Demand-Induced Innovations, *Review of Economic Studies* 73(4), 941-960, (2006, with Josef Zweimüller)

Product-Market Competition in the Water Industry: Voluntary Nondiscriminatory Pricing, *Journal of Industry, Competition and Trade* 5(2), 115-135, (2005, with Urs Meister)

Inequality, Market Power, and Product Diversity, *Economics Letters* 82(1), 139-145, (2004, with Josef Zweimüller)

Contributions to volumes

- Book Review to: James Breiding and Gerhard Schwarz, *Wirtschaftswunder Schweiz, Ursprung und Zukunft eines Erfolgsmodells*, *Aussenwirtschaft* 66, 264-266, (2011)
- Exclusion, Mass Consumption, and Employment, in: Wolfgang Franz, Hans Jürgen Ramser and Manfred Stadler (eds.), *Umverteilung und soziale Gerechtigkeit*, Wirtschaftswissenschaftliches Seminar Ottobereun, Vol. 40, Tübingen: Mohr Siebeck (2011, with Josef Zweimüller)
- Eine Krise für oder wegen der Wirtschaftspolitik, in: Silvio Borner, *Ungesunder Menschenverstand*, Zürich: Verlag Neue Zürcher Zeitung (2011)
- Wirtschaftsstruktur und Konjunktur: Aktuelle wirtschaftspolitische Probleme der Schweiz, in: Ernst Baltensberger, Dirk Niepelt and Boris Zürcher (eds.), *Wirtschaftspolitik nach der Krise, Gerzensee-Konferenz November 2009, Tagungsband* (2010)
- Ungleichheit – Einige Fakten (Inequality – Some Facts), in: Avenir Suisse (ed.), *Abschied von der Gerechtigkeit: Für eine Neujustierung von Freiheit und Gleichheit im Zeichen der Krise*, Frankfurt/Zürich: Frankfurter Allgemeine Buch und Verlag Neue Zürcher Zeitung (2009)
- Gewinner und Verlierer der Neuen Zuwanderung: Ökonomische Verteilungseffekte (Distributional Effects of Immigration), in: Avenir Suisse (ed.), *Die Neue Zuwanderung*, Zürich: Verlag Neue Zürcher Zeitung (2008)
- Inequality and Economic Growth - European Versus U.S. Experiences, in: *Volkswirtschaftliche Tagung 2003 der OeNB, Tagungsband*, CESifo Working Paper No. 1007 (2003, with Josef Zweimüller)

Working Papers

- Globalization and Productivity in the Developing World, mimeo, University of St. Gallen (2011, with Manuel Oechslin)
- A Dynamic North-South Model of Demand-Induced Product Cycles, mimeo, University of St. Gallen (2011, with Andreas Kohler and Sandra Hanslin)
- The threat of parallel imports and the extensive margin of international trade, CEPR Discussion Paper No. 7939 (2011, with Christian Hepenstick and Josef Zweimüller)
- The Macroeconomics of Model T, CEPR Discussion Paper No. 7612 (2011, with Tobias Wuergler and Josef Zweimüller)
- Different Savings Propensities and Inequality in the Neoclassical Growth Model, CEPR Discussion Paper No. 7569 (2010)

Is Inequality Harmful for Innovation and Growth? Price versus Market Size Effects (2008, with Josef Zweimüller)

Mass Consumption, Exclusion, and Unemployment, IEW Working Paper No. 296 (2008, with Josef Zweimüller)

Is It Good to Subsidize Bad Jobs? A Macroeconomic Analysis, mimeo, University of Zurich (2005, with Tanja Zehnder)

Heterogeneous Mark-ups, Demand Composition and the Inequality Growth Relation, mimeo, University of Zurich (2002, with Josef Zweimüller)

Newspapers

Zankapfel Finanzausgleich, *Bote der Urschweiz*, December 17 (2011)

Eine Erbschaftssteuer zehrt an der Substanz, *NZZ am Sonntag*, No. 34, August 21 (2011)

Professoren-Profil Reto Föllmi: Internationale Makroökonomie und die Eurokrise, Interview in *WISU - Das Wirtschaftsstudium* 5/11, 501-502, (2011)

USA werden im Wettbewerb geschwächt, Interview in *Neue Luzerner Zeitung*, No. 93, April 20 (2011)

Aufwertung des Frankens spiegelt Exportstärke, *Neue Zürcher Zeitung*, No. 49, February 28 (2011)

Grösse tut nicht immer gut: Die Eurokrise, *Neue Luzerner Zeitung*, No. 106, May 8 (2010)

Was und wem nützen die Nutzenstudien? Volkswirtschaftlicher und privater Nutzen sind nicht dasselbe, *Neue Zürcher Zeitung*, No. 90, April 20 (2010)

Was nützen die Nutzenstudien?, *Neue Zürcher Zeitung*, No. 80, April 8 (2010)

Lohnrunde: Es wird hart gekämpft, Interview in *Berner Zeitung*, December 12 (2009)

Wege aus der Krise, Interview in *Der Unternehmer*, December 11 (2009)

Einwanderung orientiert sich am Markt, *Neue Luzerner Zeitung*, No. 276, Nov. 28 (2009)

Schweizer Konjunktur vom Weltmarkt abhängig, Interview in *Höfner Volksblatt*, August 5 (2009)

Die Finanzspritze entfacht höchstens Strohfeuer, Interview in *Berner Zeitung*, March 10 (2009)

Zuwanderung beflügelt Wachstum, Interview in *Neue Luzerner Zeitung*, No. 14, January 19 (2009)

Wirksamkeit von Konjunkturprogrammen, *Solothurner Zeitung*, No. 44, Nov. 2 (2008)

Er erklärt die Globalisierung: Nobelpreis für Paul Krugman, Interview in *Der Bund*, October 14 (2008)

Die Lohnschere schliesst sich wieder: Gewinner und Verlierer der Neuen Einwanderung,
NZZ am Sonntag, No. 40, October 5 (2008)

Ein (neuer) Marshallplan für Afrika?, *Die Weltwoche*, No. 9, March 3, (2005, with Manuel
Oechslin)

Konsum hängt nicht von Bahn und Bus ab – Kritik an Studie zum Nutzen des öffentlichen
Verkehrs, *Neue Zürcher Zeitung*, No. 248, October 23/24, (2004, with Urs Meister)

Program Committees

Program Committee EEA Meeting, Annual Conferences 2008, 2009, 2010, 2011

Verein für Socialpolitik, Annual Conferences 2003, 2010

Member of the Program Committee, Swiss Society for Economics and Statistics, Annual Conferences 2010, 2011, 2012

Member of the Organizing Committee, Young Swiss Economist's Meeting 2009, 2011

Referee

American Economic Review, Econometrica, Review of Economic Studies, Journal of the European Economic Association, Economic Journal, International Economic Review, Journal of Monetary Economics, Journal of Economic Theory, Journal of Public Economics, Journal of International Economics, American Economic Journal: Macroeconomics, Journal of Economic Growth, Journal of Development Economics, Journal of Economic Behavior and Organization, Economics Letters, B.E. Journals of Macroeconomics, B.E. Journals of Theoretical Economics, Journal of Economic Dynamics and Control, Scandinavian Journal of Economics, Economic Theory, Review of World Economics, Labour Economics, Economica, Social Choice and Welfare, Economic Inquiry, Structural Change and Economic Dynamics, Open Economic Review, Journal of Economic Surveys, Journal of Public Economic Theory, Journal of Institutional and Theoretical Economics (JITE), European Journal of Political Economy, Empirical Economics, Swiss Journal of Economics and Statistics, Metroeconomica, Applied Economics Quarterly, Louvain Economic Papers, Schmollers Jahrbuch; Swiss National Science Foundation.

Presentations in Conferences

2011: "Finance and Trade" GEP/ifo Murphy Institute joint Conference, Nottingham. Swiss Society for Economics and Statistics, Lucerne. Verein für Socialpolitik, Frankfurt.

"Innovation", Ottobeuren.

2010: Swiss Society for Economics and Statistics, Fribourg. Verein für Socialpolitik, Kiel.

"Umverteilung und Gerechtigkeit", Ottobeuren.

2009: NBER Summer Institute, Income Distribution and Macroeconomics, Cambridge MA.

"Wirtschaftspolitik nach der Krise", Study Center Gerzensee.

2008: Verein für Socialpolitik, Graz. ESEM, Milan. Makroökonomischer Ausschuss,

Hamburg, „Das Grosse Versprechen der Gerechtigkeit: Verpflichtung und Verführung“, Rüslikon.

2007: Swiss Society for Economics and Statistics, St. Gallen. CEPR ESSLE, Ammersee.

"Economic Growth and Distribution", Lucca.

2006: Verein für Socialpolitik, Bayreuth. ESEM, Vienna. EEA, Vienna. Society for Economic Dynamics, Vancouver. DEGIT XI, Hebrew Univ. of Jerusalem. Swiss Society for Economics and Statistics, Lugano.

2005: Verein für Socialpolitik, Bonn. Society for the Study of Economic Inequality, Universitat de les Illes Balears. Growth and Institutions, Invited Speaker, University of Copenhagen. Midwest Macro Meetings, University of Iowa.

2004: NBER Summer Institute, Income Distribution and Macroeconomics, Cambridge MA. "Economic Growth and Distribution" Lucca. Swiss Society for Economics and Statistics, Basel.

2003: Verein für Socialpolitik, Zurich. ESEM, Stockholm. Swiss Society for Economics and Statistics, Berne.

2002: Verein für Socialpolitik, Innsbruck. EARIE, University Carlos III of Madrid. ESEM, Venice. EEA, Venice. European Science Days 2002, (Poster), Steyr. DEGIT VII, University of Cologne, Royal Economic Society, Warwick.

2001: EUNIP, WIFO Vienna. "Old and New Growth Theories: An Assessment", University of Pisa. Verein für Socialpolitik, Magdeburg. DEGIT VI, IAS Vienna. 7th IWREC Conference, University of Girona. Royal Economic Society, Durham. 6th Spring Meeting of Young Economists (SMYE), Copenhagen.

Presentations in Seminars

2011: University of Lausanne, University of Tübingen. 2010: University of Munich, University of St. Gallen, Université de Toulouse. 2009: Collegio Carlo Alberto Turin, University of Konstanz, University of Mainz. 2008: University of Vienna, IHS Vienna, University of Munich, University of Fribourg, University of Basel, University of Zurich. 2007: Tilburg University, University of St. Gallen, Kobe University, Osaka University, Osaka City University. 2006: Université de Toulouse. 2005: Northwestern University, Brown University, Boston University, Syracuse University, MIT. 2004: MIT (2x). 2002: University of Berne.

External PhD committee member

Dec 2010: Vincenzo Merella, "Quality Ladders and Nonhomothetic Preferences", Birkbeck, University of London. Main adviser: Nicola Pavoni.

Aug 2010: Martin Strieborny, "Finance, Culture, and Real Economy: Three Essays in Macroeconomics", Université de Lausanne. Main adviser: Jean Imbs.

Dec 2009: Christian Kiedaisch, "Patent Policy and Income Distribution", Université de Toulouse. Main adviser: Gilles Saint-Paul.

May 2008: Nico Voigtländer, "Essays on Economic Growth and the Skill Bias of Technology", Universitat Pompeu Fabra Barcelona. Main adviser: Hans-Joachim Voth.

Personal

Date of Birth: 5 December 1975
Swiss citizen, from Feusisberg SZ