Econ Brown Bag Research Seminar
LIFE-CYCLE INEQUALITY: Blacks and Whites differentials in life expectancy, savings, income & consumption

You are cordially invited to the following seminar: Wednesday, 24 February 2021 from 12:15hrs – 13:15hrs, ONLINE via ZOOM

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Constanza Naguib is assistant professor in econometrics at the University of Bern since 2020. Before joining Unibe, she obtained the international post-doctoral fellowship at the Swiss Institute for Empirical Economic Research at the University of St. Gallen (2018-2019). She holds a PhD in economics from Università della Svizzera italiana (USI Lugano - 2018). Her research interests are at the intersection between labor economics and semi/nonparametric econometrics.

ABSTRACT: Life expectancy for Blacks is about 8 year shorter than for Whites. A shorter life expectancy, in line with the theoretical prediction of a simple model, determines a much lower amount of savings and wealth accumulation and therefore a lower degree of insurance. This, in turn, contributes to persistent racial differentials in life-cycle consumption. Starting from the same position in the consumption distribution Blacks end up in a lower percentile than Whites after a few decades. This is particularly marked for those Blacks who start at the top of the consumption distribution, where Whites are much more persistent. We document these facts using 40 years of PSID data (1981-2017).

ZOOM Meeting details: MEETING ID: 860 1406 5095 PASSCODE: 310428