



Media release, 14 May 2008

Favourable *Financial Times* ranking for University of St. Gallen

The University of St.Gallen (HSG) was ranked 33rd worldwide and 14th in Europe by the Financial Times in its latest Executive Education Ranking. The HSG remains the only university in the German-speaking region to participate in this important international performance comparison of executive management training programs.

The *Financial Times* has regularly published business school rankings since 1999. The executive education ranking at hand evaluates management education programs for executives worldwide and is one of the five rankings the *Financial Times* releases each year (Global MBA, Executive Education, European Master's in Management Program, Executive MBA, European Business Schools). Its purpose is to rank and compare the best programs and business schools that educate the "global managers for the 21st century".

Rank 14 in Europe for the HSG

The *Financial Times* rankings are very selective. Only leading business schools with a strong international orientation and a good reputation are eligible to participate. In the recently released 2008 ranking for executive education the University of St.Gallen programs were ranked 33rd worldwide. The global ranking is led by Harvard Business School in the USA, IMD in Lausanne and Duke University in the USA. The HSG is 14th within Europe where the top three institutions are IMD, IESE Business School in Barcelona and Madrid and HEC in Paris.

In breaking down the total result into two partial rankings, custom programs and open programs, St.Gallen is actually ranked 20th and 11th in Europe respectively. These rankings are based on 16 weighted evaluation criteria. The data was obtained through surveys of both participants (80% of the end result) and business schools (20%).

One indicator amongst others

Thomas Dyllick, the University Vice-President in charge of quality development is satisfied with these results. He states that the *Financial Times* rankings are one aspect of the University's educational quality and performance indicators, amongst others. The educational mission of the HSG, with its foundation in the Swiss and German cultural environment, as well as its own specific objectives and strategies are only partly reflected in the pure market and business school logic of FT rankings, as practiced for instance in English-speaking institutions.

Both the recently released CHE Ranking (Center for Higher Education Development, Germany), that focuses on undergraduate programs and the *Financial Times* Ranking, that focuses on executive education are of importance to the University of St.Gallen, which has been engaging in its own ranking management over the past 12 months.

For further information about the *Financial Times* ranking:

<http://www.ft.com/businesseducation/executiveeducation2008>

University of St.Gallen

Internationality, practical relevance and an integrative perspective have been the trademarks of education at the University of St.Gallen in Switzerland ever since it was established more than a century ago. Today, the University of St.Gallen (HSG) educates more than 5,300 students in the fields of Business Administration, Economics, Law and Social Sciences. The HSG has shown itself to be highly successful, having been consistently ranked among Europe's leading business universities. Its holistic education, which meets the highest academic standards, has earned it the seal of approval of the EQUIS and AACSB accreditations. Academic degrees can be obtained at the Bachelor's, Master's and Doctoral Levels. In addition, the University of St.Gallen offers first-class and comprehensive courses in Executive Education. Thanks to an increasing number of programs taught in English, the HSG has shown itself to be attractive to international students. The focal points of research at the University of St.Gallen are crystallized in its 30 institutes and research centers, which constitute an integral part of the University. The institutes, which are largely autonomous and mostly self-financing, still remain closely connected to university operations.

Contact for further inquiries:

Prof. Dr. Thomas Dyllick, Vice-President of the University of St.Gallen

Tel: +41 (0)71 224 25 96, Fax: +41 (0)71 224 27 22

E-mail: thomas.dyllick@unisg.ch