

Admission Rules

for the Master's Programme in Banking and Finance (MBF)

of 26 October 2010

Pursuant to Art. 75(1)(b)(2) of the University Statutes, Arts. 8, 13, 14 and 15 of the Examination Regulations for the Master's Level, and Art. 11(bis) of the Regulations concerning the Admission of Prospective Students with a Foreign Certificate of Eligibility for University Entrance to the University of St.Gallen,

the Senate Committee of the University of St.Gallen hereby issues the following directive:

I. Scope of application

Art. 1. ¹These rules shall govern the admission procedure for the specialised consecutive Master's Programme in Banking and Finance (MBF).

Scope of application

II. Principle

Art. 2. ¹The admission requirements shall be equally valid for all applicants, including those with a Bachelor's degree from the University of St. Gallen.

Non-discrimination

III. Admission requirements

Art. 3¹. ¹In addition to the requirements stipulated in the Examination Regulations of the Master's Level, applicants shall satisfy the following requirements:

Principle

- a) they shall submit their application documents in due time and form;
- b) they shall provide evidence of a GMAT (Graduate Management Admission Test) of a score of at least 680 points or a GRE (Graduate Record Examination) of a score of at least 760 points in the "quantitative reasoning" section.
- c) they shall provide evidence of a command of the English language in accordance with the Foreign Language Implementation Provisions.

¹ Adapted on the strength of a resolution taken by the University's Board of Governors on 5 December 2011.

IV. Admission criteria

Art. 4. ¹Admission decisions shall be based on the following criteria:

Criteria

- a) A maximum of 50 points can be awarded for the result of the GMAT (Graduate Management Admission Test). Test results shall not be older than five years. The Admission Committee shall apply the following scale:
- a. GMAT 680-690 shall be awarded 35 points,
 - b. GMAT 700-710 shall be awarded 40 points,
 - c. GMAT 720-730 shall be awarded 45 points,
 - d. GMAT 740-800 shall be awarded the maximum of 50 points.

GMAT& GRE

The grading scale for the GRE (Graduate Record Examination) is analogous to the GMAT scale, adjusted to the currently valid GRE point scale:

- a. GRE 760-770 shall be awarded 35 points,
 - b. GRE 780 shall be awarded 40 points,
 - c. GRE 790 shall be awarded 45 points,
 - d. GRE 800 shall be awarded the maximum of 50 points.
- b) A maximum of 30 points can be awarded for the grade average attained for the preceding Bachelor's degree. The calculation of the grade average shall be based on the examination results in the relevant subjects. The compulsory and core elective subjects of the Major in Business Administration or the Major in Economics of the University of St.Gallen shall be the decisive factors. The Admission Committee shall apply the following scale:
- a. a grade of 4.0 shall be awarded 10 points,
 - b. a grade of 4.1 shall be awarded 11 points,
 - c. a grade of 4.2 shall be awarded 12 points,
 - d. a grade of 4.3 shall be awarded 13 points,
 - e. a grade of 4.4 shall be awarded 14 points,
 - f. a grade of 4.5 shall be awarded 15 points,
 - g. a grade of 4.6 shall be awarded 16 points,
 - h. a grade of 4.7 shall be awarded 17 points,
 - i. a grade of 4.8 shall be awarded 18 points,
 - j. a grade of 4.9 shall be awarded 19 points,
 - k. a grade of 5.0 shall be awarded 20 points,
 - l. a grade of 5.1 shall be awarded 21 points,
 - m. a grade of 5.2 shall be awarded 22 points,
 - n. a grade of 5.3 shall be awarded 23 points,
 - o. a grade of 5.4 shall be awarded 24 points,
 - p. a grade of 5.5 shall be awarded 25 points,
 - q. a grade of 5.6 shall be awarded 26 points,
 - r. a grade of 5.7 shall be awarded 27 points,
 - s. a grade of 5.8 shall be awarded 28 points,
 - t. a grade of 5.9 shall be awarded 29 points,
 - u. a grade of 6.0 shall be awarded the maximum of 30 points.

Grade average

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| c) A maximum of 10 points can be awarded for the letter of motivation. | Letter of motivation |
| d) A maximum of 15 points can be awarded for extracurricular activities, for semesters spent abroad during the Bachelor's Level and for evidence of intercultural mobility. | Extracurricular activities / exchange semesters / intercultural mobility |

V. Admission procedure

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| Art. 5. ¹ The programme can only be started in the Autumn Semester. | Start |
| Art. 6. ¹ The decision regarding admission shall be made by an Admission Committee made up of the Academic and Administrative Directors and the Dean of Studies. The deciding vote shall be cast by the Dean of Studies. | Admission Committee |
| Art. 7. ¹ The Admission Committee shall select applicants in accordance with the admission criteria stipulated in the above Section IV. The points to be awarded shall be added up. | Selection |
| <ul style="list-style-type: none"> a) Applicants who score a minimum of 70 points pursuant to the criteria listed in the above Art. 4 (a) and (b) shall be admitted directly. b) Applicants who score a minimum of 80 points pursuant to the criteria listed in the above Art. 4 (a) to (d) shall also be admitted. | |
| Art. 8. ¹ Students whose application is not granted shall be able to apply once again but no earlier than the following year. | Legal effect of refusal |

VI. Supplementary work

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| Art. 9. ¹ The admission requirements for a second degree course or a change from one major to another at the same level shall be applicable. | List of supplementary work |
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VII. Quality assurance

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| Art. 10. ¹ On conclusion of the admission procedure, the Admission Committee shall report its experiences to the Senate Committee and submit proposals for the further development of the process. | Quality assurance |
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VIII. Statistical evaluation and data protection

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| Art. 11. ¹ Assessment data and personal data may be used for the purposes of statistical panel studies and cross-sectional studies, as well as for administrative purposes, and they shall be destroyed on conclusion of the studies or when they no longer serve any purpose. | Evaluations&data protection |
| ² Data that which been anonymised and serve to improve the admission procedure shall be exempt from destruction. | |

IX. Final provisions

Art. 12. ¹These Rules shall be applicable to students who intend to participate in the Master's Programme in Banking and Finance (MBF) as from Autumn Semester 2011.

Entry into force

Art. 13. ¹Applicants with a Bachelor's degree from the University of St. Gallen shall be admitted to the academic year of 2011/12 on the basis of the admission criteria that are applicable for the academic year of 2010/11.

2011/12 transitional provisions for HSG Bachelor's degrees

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